Richard J. DePiano

Mr. DePiano has been a Class III director, since February 1996 and has served as Chairman since March 1997. Mr. DePiano was formerly Chief Executive Officer of Escalon Medical Corp. from March 1997 to September 2013. Mr. DePiano previously had been the chief executive officer of the Sandhurst Company, L.P. and managing director of the Sandhurst Venture Fund, a venture capital fund. Mr. DePiano serves on the Board of Trustees for Drexel University and is Chairman of its Audit Committee. Mr. DePiano serves on the Board of Trustees of Salus University. Mr. DePiano is a CPA and had been a partner with Deliotte and Touche with a concentration in Federal Taxation, with emphasis on health care, business organizations, and mergers and acquisition. Mr. DePiano was retired from day-to-day operations effective September 2013 and continues in the role of Chairman of the Board of Directors.